

10/21/2019

RESOLUTION NO. M- [Resolution Number]

A RESOLUTION relating to the approval of a disposition and development agreement pursuant to RCW Chapter 36.70B; establishing various development regulations under which the Block 10 development shall be vested; and authorizing the City Manager to execute a disposition and development agreement.

WHEREAS, pursuant to RCW 36.70B.170, a city may enter into a development agreement for real property within its jurisdiction; and

WHEREAS, on February 22, 2016, by adoption of Resolution M-3881, the City Council declared Block 10, legally described as Lots 1, 2, 3, 4, 5, 6, 7 and 8, Block 10 West Vancouver according to the plat thereof recorded in Volume B of Plats, Page 40, records of Clark County, Washington, to be surplus to the needs of the city and authorized its disposition; and

WHEREAS, the City was approached by Holland Partner Group which expressed interest in acquiring Block 10 and developing its corporate headquarters, housing and retail uses on the site; and

WHEREAS, on May 13, 2019, by adoption of Resolution M-4007, the City Council authorized the disposition of Block 10 through negotiated sale and/or lease; and

WHEREAS, the parties have determined that it is in the mutual interest of the City and Holland Partner Group to enter into an agreement respecting the development of the property; and

WHEREAS, a public hearing was duly noticed and held by the City Council on Monday, October, 21, 2019, regarding the approval of the attached disposition and development agreement.

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NOW, THEREFORE,

BE IT RESOLVED BY THE CITY OF VANCOUVER:

Section 1. The City Council, in accordance with RCW 36.70B.200, hereby authorizes the City Manager to execute on behalf of the City, a disposition and development agreement in the form attached hereto as Exhibit "A".

ADOPTED at a Regular Meeting of the Vancouver City Council this _____, of _____, 2019.

Anne McEnery-Ogle, Mayor

Attest:

Natasha Ramras, City Clerk

Approved as to form:

Jonathan Young, Acting City Attorney