

04/05/2020

RESOLUTION NO. _____

A RESOLUTION relating to low-income housing; providing for adoption of 2020 and 2021 funding awards for the Affordable Housing Fund and authorizing the City Manager to execute agreements on behalf of the City of Vancouver consistent with Affordable Housing Fund 2020 and 2021 Council approved funding awards; providing for Severability and an Effective Date.

WHEREAS, in June 2016 Council adopted, by resolution, the Affordable Housing Fund Administrative and Financial Plan (A & F Plan) and updated the A & F Plan in October 2017 and June 2020;

WHEREAS, the A & F Plan provides funding among four program areas: Housing Production, Housing Preservation, Homelessness Prevention, and Implementation;

WHEREAS, the City of Vancouver released a request for applications for projects to be supported with the 2020-2021 Affordable Housing Funds for Housing Production, Housing Preservation and Homelessness Prevention;

WHEREAS, the project review committee recommended funding awards for eleven housing projects totaling \$5,625,000;

WHEREAS, the project review committee also recommended funding three Temporary Shelter projects to address homelessness totaling \$600,000;

WHEREAS, the total recommended award of Affordable Housing Funds is \$6,225,000 with an additional \$2,295,000 available to support Federal Low Income Housing Tax Credit and other projects;

WHEREAS, the recommended awards would support construction or preservation of 107 City restricted affordable units and provide shelter services to an estimated 600 individuals experiencing homelessness;

WHEREAS, the recommended awards are based on community needs, actual applications received, and recommendations from the review committee.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY OF VANCOUVER:

Section 1. The recitals set forth above are adopted as findings supporting the action of the City Council in adopting this resolution.

Section 2. Use of the Affordable Housing Fund for Homelessness Prevention:

The Affordable Housing Fund awards totaling \$600,000 for shelter operating projects, attached hereto and incorporated by reference, are hereby approved.

Section 3. Use of the Affordable Housing Fund for Housing Production and Housing Preservation projects;

The Affordable Housing Fund awards totaling \$5,625,000 for housing production and preservation projects, attached hereto and incorporated by reference, are hereby approved and adopted.

Section 4. The City Manager is hereby authorized to execute agreements on behalf of the City of Vancouver, consistent with the Affordable Housing Fund 2020 and 2021 Council approved funding awards.

Section 5. **Severability.** In any section, sentence, clause or phrase of this resolution should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this resolution.

RESOLUTION - 2

Section 6. **Effective Date.** This Resolution shall become effective immediately after final adoption.

ADOPTED at regular session of the Council of the City of Vancouver, this _____ day of _____, 2021.

Anne McEnery-Ogle, Mayor

Attest:

Natasha Ramras, City Clerk

Approved as to form:

Jonathan Young, City Attorney